



# Broward Health System – Jan FY21

## Income Statement Summary

Broward Health

Period Ending January 31, 2021

FY2021 (in thousands)

	Current Month					Year-to-Date				
	Jan-2021	Jan-2021	Over/(Under)	Jan-2020	Over/(Under)	Jan-2021	Jan-2021	Over/(Under)	Jan-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
<b>Net Operating Revenue</b>	<b>94,666</b>	<b>95,281</b>	<b>(616)</b>	<b>91,675</b>	<b>2,991</b>	<b>614,058</b>	<b>610,544</b>	<b>3,515</b>	<b>631,945</b>	<b>(17,886)</b>
<b>Operating Expenses</b>										
Salaries	53,118	50,986	2,133	47,599	5,519	343,852	333,336	10,516	315,623	28,229
Benefits	11,998	11,305	693	11,580	417	74,677	75,804	(1,127)	73,958	719
Fees Physician	6,030	6,205	(175)	5,651	379	40,637	43,438	(2,802)	39,840	796
Fees Other	7,697	9,429	(1,731)	8,003	(306)	59,314	65,938	(6,624)	60,884	(1,570)
Supplies	21,680	21,132	548	20,155	1,526	140,510	137,343	3,167	144,166	(3,656)
Insurance	652	696	(44)	813	(162)	4,665	4,871	(205)	5,578	(912)
Maintenance & Repairs	1,583	1,542	41	1,440	143	10,635	10,914	(279)	10,287	349
Lease and Rentals	938	1,043	(106)	1,043	(105)	7,028	7,075	(47)	6,413	615
Utilities	1,529	1,561	(32)	1,534	(5)	10,930	11,348	(418)	10,879	51
PMATF	1,030	1,002	27	1,029	1	7,208	7,017	191	6,609	598
Other Expenses	523	395	129	(1,024)	1,547	3,249	3,168	82	1,645	1,604
Other	523	395	129	(1,024)	1,547	3,249	3,168	82	1,645	1,604
Depreciation & Amortization	4,398	4,465	(67)	4,383	15	31,080	31,784	(703)	30,794	286
<b>Total Expenses</b>	<b>111,177</b>	<b>109,761</b>	<b>1,415</b>	<b>102,206</b>	<b>8,971</b>	<b>733,785</b>	<b>732,035</b>	<b>1,750</b>	<b>706,676</b>	<b>27,109</b>
<b>Gain/(Loss) from Operations</b>	<b>(16,511)</b>	<b>(14,480)</b>	<b>(2,031)</b>	<b>(10,530)</b>	<b>(5,980)</b>	<b>(119,727)</b>	<b>(121,491)</b>	<b>1,764</b>	<b>(74,731)</b>	<b>(44,996)</b>
Unrestricted Tax Revenue	13,172	13,007	164	10,900	2,271	87,511	87,137	374	76,301	11,210
Investment Income (Net)	1,587	851	736	7,829	(6,242)	63,777	5,960	57,817	23,925	39,852
Interest Expense (Net)	148	447	(299)	(271)	419	2,752	3,138	(386)	2,081	671
Donated (Net) & County Funding	1,527	397	1,130	367	1,159	(34,955)	(34,329)	(626)	3,494	(38,449)
<b>Non-Operating Gain/(Loss)</b>	<b>13,084</b>	<b>13,015</b>	<b>69</b>	<b>18,633</b>	<b>(5,549)</b>	<b>183,490</b>	<b>124,288</b>	<b>59,203</b>	<b>94,650</b>	<b>88,840</b>
<b>Excess of Revenue Over Expenses</b>	<b>(3,427)</b>	<b>(1,465)</b>	<b>(1,962)</b>	<b>8,103</b>	<b>(11,530)</b>	<b>63,764</b>	<b>2,797</b>	<b>60,967</b>	<b>19,919</b>	<b>43,844</b>